

**Summary of Cash Subvention to Muaythai Association of Hong Kong, China Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2023**

	<u>HK\$</u>	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	1,486,480.00	
(ii) Subvention for Office Expenses	446,000.00	
	<u>1,932,480.00</u>	
(iii) Subvention for Programme Expenses, breakdown into:		
International Event Held Outside Hong Kong	344,610.00	
National/Junior Squad Training Programmes	152,700.00	
Training Programmes	132,820.00	
School Sports Programmes	132,710.00	
Local Competitions	145,141.00	
Community Sports Club Projects	-	
Official Training Programmes	38,284.00	
Meeting/Conference	17,080.00	
AA (Part-time) for Feeder Programmes	-	
MPF Contribution for Part-time Officials	-	
Programme Expenses sub-total	<u>963,345.00</u>	
Total original cash subvention	<u>2,895,825.00</u>	(a)
<i>Add:</i> Additional subvention from LCSD	<u>12,500.00</u>	(b)
<i>Less:</i> Subvention netted-off for 2022-23 ²	-	(c)
	-	(c)
Total cash subvention from LCSD for the year	<u>2,908,325.00</u>	(d)=(a)+(b)-(c)
Expenditure³		
Total expenditure incurred for the year 2022-23	<u>2,348,112.67</u>	(e)
Surplus/(Deficiency) of subvention over expenditure	<u>560,212.33</u>	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴		
(i) Entry fee / Admission fee	192,400.00	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	<u>192,400.00</u>	(g)
Total Surplus/(Deficiency) of income over expenditure	<u>752,612.33</u>	(h)=(f)-(g)

1 The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

2 This refers to the amount of subvention allocated for 2022-23 which is subsequently netted off by the LCSD within the same financial year 2022-23 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2022-23 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

3 This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA other resources).

4 Other income' excludes subvention under the Arts and Sport Development Fund.