

**Summary of Cash Subvention to Hong Kong Muay-Thai Association Limited  
under the Sports Subvention Scheme of Leisure and Cultural Services Department  
For the Financial Year Ended 31 March 2018**

	<u>HK\$</u>	
<b>Cash subvention from LCSD</b>		
Original cash subvention allocated at the beginning of the financial year <sup>1</sup>		
(i) Subvention for Personnel Expenses	274,315.00	
(ii) Subvention for Office Expenses	152,100.00	
	<u>426,415.00</u>	
(iii) Subvention for Programme Expenses, breakdown into:		
International Events Held outside Hong Kong	234,427.00	
National/Junior Squad Training Programme	119,235.00	
Regional Squad Training Programme	-	
Development Training Programmes	44,840.00	
School Sports Programme	22,832.00	
Local Competitions	94,011.00	
Community Sports Club Projects	-	
Official Training Programme	34,650.00	
Meetings/Conference	25,760.00	
AA (Part-time) for Feeder Programmes	-	
MPF Contribution for Part-time Officials	-	
Programme Expenses sub-total	<u>575,755.00</u>	
<b>Total original cash subvention</b>	<u>1,002,170.00</u>	(a)
<b>Add : Additional subvention from LCSD</b>	<u>330,026.00</u>	(b)
<b>Less : Subvention netted-off for 2017-18 <sup>2</sup></b>	<u>-</u>	(c)
<b>Total cash subvention from LCSD for the year</b>	<u>1,332,196.00</u>	(d)=(a)+(b)-(c)
<b>Expenditure <sup>3</sup></b>		
<b>Total expenditure incurred for the year 2017-18</b>	<u>1,191,521.59</u>	(e)
<b>Surplus / (Deficiency) of subvention over expenditure</b>	<u>140,674.41</u>	(f)=(d)-(e)
<b>Other income (i.e. other than LCSD subvention) <sup>4</sup></b>		
(i) Entry fee / admission fee	130,720.00	
(ii) Bank interest / generated from LCSD Subvention and Reserve Fund	-	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	<u>130,720.00</u>	(g)
<b>Total Surplus / (Deficiency) of income over expenditure</b>	<u>271,394.41</u>	(h)=(f)+(g)

<sup>1</sup> The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

<sup>2</sup> This refers to the amount of subvention allocated for 2017-18 which is subsequently netted off by the LCSD within the same financial year 2017-18 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2017-18 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

<sup>3</sup> This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

<sup>4</sup> 'Other income' excludes subvention under the Arts and Sport Development Fund.